

Particulars	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2013 Unaudited	30.9.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
a) Net Sales / Income from operations	953	641	1,058	2,515	3,647	4,693
(b) Other Operating Income	10	7	25	36	50	62
Total Income	963	648	1,083	2,551	3,697	4,755
Expenditure						
a. Cost of materials consumed	366	336	538	1,124	1,801	2,455
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	65	71	44	158	(103)	(123)
c. Employee benefits expenses	403	400	468	1,300	1,426	1,965
d. Depreciation & amortisation	29	32	33	93	99	125
e. Other Expenses	240	189	235	579	729	1,133
	-	-	-	-	-	-
f. Total	1,103	1,028	1,318	3,254	3,952	5,555
Profit / (Loss) from Operations before Other Income, Interest and Exceptional items	(140)	(380)	(235)	(703)	(255)	(800)
Other Income	41	22	43	88	101	172
Profit / (Loss) before Interest and Exceptional Item	(99)	(358)	(192)	(615)	(154)	(628)
Finance Costs	290	274	253	833	699	952
Profit / (Loss) after Interest but before Exceptional Item	(389)	(632)	(445)	(1,448)	(853)	(1,580)
Exceptional Items	-	-	-	-	-	-
Profit / (Loss) from Ordinary Activities before tax	(389)	(632)	(445)	(1,448)	(853)	(1,580)
Tax Expense	-	-	-	-	-	(110)
Profit / (Loss) for the period / year	(389)	(632)	(445)	(1,448)	(853)	(1,470)
Paid-up equity share capital - (Face value Rs. 10 each)	12,384	12,384	12,384	12,384	12,384	12,384
Reserve excluding revaluation reserves as per balance sheet of previous accounting year						4,005
Earnings Per Share (of Rs. 10/- each) (not annualised for the quarters)						
(a) Basic and diluted	(0.33)	(0.36)	(0.37)	(1.19)	(0.73)	(1.24)
A PARTICULARS OF SHAREHOLDINGS						
Public Share holding						
- Number of Shares	4,34,96,429	4,34,96,429	4,34,96,429	4,34,96,429	4,34,96,429	4,34,96,429
- Percentage of Shareholding	35.12	35.12	35.12	35.12	35.12	35.12
Promoters and promoter group	8,03,44,086	8,03,44,086	8,03,44,086	8,03,44,086	8,03,44,086	8,03,44,086
Shareholding %	64.88	64.88	64.88	64.88	64.88	64.88
Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
a) Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a% of the total share capital of the company)						
b) Non-encumbered						
- Number of shares	8,03,44,086	8,03,44,086	8,03,44,086	8,03,44,086	8,03,44,086	8,03,44,086
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a% of the total share capital of the company)	64.88	64.88	64.88	64.88	64.88	64.88

Particulars	3 months ended 31.12.2013	
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter	-	
Received during the quarter	2	
Disposed of during the quarter	2	
Remaining unresolved at the end of the quarter	-	

Reporting of Segmentwise Revenue, Results and Capital Employed under Clause 41 of the listing agreement

(Rs. in Lakhs)

Particulars	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2013 Unaudited	30.9.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
1 Segment Revenue						
a. Fabrication	18	26	69	95	116	150
b. Castings	(4)	(51)	81	37	728	789
c. Pumps	700	612	843	2,041	2,670	3,537
d. Machinery Manufacturing Division	79	54	65	182	133	209
e. Property Development	-	-	-	-	-	-
f. Others	160	-	-	160	-	8
Total Revenue	953	641	1,058	2,515	3,647	4,693
2 Segment Results - Profit /(Loss)						
a. Fabrication	(40)	(23)	(13)	(106)	(73)	(117)
b. Castings	(89)	(94)	(203)	(281)	(333)	(403)
c. Pumps	(55)	(166)	104	(174)	575	389
d. Machinery Manufacturing Division	(16)	(25)	(41)	(64)	(73)	(95)
e. Property Development	-	-	-	-	-	-
f. Others	(1)	(1)	(2)	(3)	(4)	(3)
Total	(201)	(309)	(155)	(628)	92	(229)
Finance Costs	(290)	(274)	(253)	(833)	(699)	(952)
Other unallocable expenditure	51	(78)	(105)	(111)	(397)	(633)
Other unallocable operating Income	10	7	25	36	50	62
Other unallocable non-operating Income	41	22	43	88	101	172
Exceptional Items	-	-	-	-	-	-
Tax Expenses	-	-	-	-	-	110
Transfer to Capital Reserve	-	-	-	-	-	-
Total Profit/(Loss)	(389)	(632)	(445)	(1,448)	(853)	(1,470)
3 Capital Employed						
a. Fabrication	127	140	166	127	166	107
b. Castings	(439)	(418)	(268)	(439)	(268)	(230)
c. Pumps	1,534	1,651	2,208	1,534	2,208	1,904
d. Machinery Manufacturing Division	11	10	18	11	18	57
e. Property Development	143	143	458	143	458	143
f. Others	11,569	11,808	12,429	11,569	12,429	12,412
Total	12,945	13,334	15,011	12,945	15,011	14,393

Notes:

- The Statutory Auditors have drawn attention to Note No. 2, 3 and 4 parallel to their limited review carried out of the above Financial results pending completion of audit for the financial year ended 31st March 2013.
- The Company's investments in certain wholly owned subsidiaries had suffered erosion due to losses and recoveries of the amounts advanced to them would be subject to the subsidiaries earning cash profits; besides the Company has given guarantees to the lending banks of those subsidiaries. The legal recovery proceedings have been initiated by lending bankers against the subsidiaries which are being legally defended and are under resolutions. The impairment in the value of investments and the assets which would ultimately negotiable cannot be quantified at present. The e auction notice has been issued for these Subsidiaries. However the Company has filed one time settlement proposal to the bank.
- One of the lending institution has moved the High Court on a creditors winding up against which the Company has filed a counter and the matter is under hearing. The Company has agreed to settle the outstanding within given time frame.
- No provision for (i) income tax demand of Rs. 19.55 Crore relating to accounting year 2008-09 for which the income tax department attached an immovable property of the Company in this regard however the demand being arranged to be discharged in instalments.
(ii) Income tax penalty of Rs.13 crore relating to accounting year ended 31st March 2009, under appeal and not provided for.
(iii) Income tax demand of Rs.12.59 lakhs and Rs. 60.12 lakhs for the Accounting year 2006-07 and 2010-11 respectively; are under appeal.
- Previous year/periods figures have been regrouped wherever necessary.
- Outstanding statutory dues as at 31st December 2013 Rs. 2.46 Crore (since settled Rs. 66.79 Lakh.)
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th February 2014.

 By Order of the Board
 for **BEST & CROMPTON ENGG. LIMITED**
(K. PRAKASH)
 Director