

Particulars	Three Months Ended			YEAR ENDED
	30.6.2013 Unaudited	31.3.2013 Unaudited	30.6.2012 Unaudited	31.3.2013 Unaudited
(a) Net Sales / Income from operations	921	1,046	887	4,693
(b) Income from Property development	-	-	-	-
(c) Other Operating Income	19	12	8	62
Total Income	940	1,058	895	4,755
Expenditure				
a. Cost of materials consumed	422	654	476	2,455
b. Purchase of Stock in trade	-	-	-	-
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	22	(20)	1	(123)
c. Employee benefits expenses	497	539	451	1,965
d. Depreciation & amortisation	32	26	33	125
e. Other Expenses	150	404	226	1,133
g. Total	1,123	1,603	1,187	5,555
(Loss) from Operations before Other Income, Interest and Exceptional items	(183)	(545)	(292)	(800)
Other Income	25	71	30	172
(Loss) before Interest and Exceptional Item	(158)	(474)	(262)	(628)
Finance Costs	269	253	210	952
(Loss) after Interest but before Exceptional Item	(427)	(727)	(472)	(1,580)
Exceptional Items	-	-	-	-
(Loss) from Ordinary Activities before tax	(427)	(727)	(472)	(1,580)
Tax Expense	-	(110)	-	(110)
(Loss) for the period / year	(427)	(617)	(472)	(1,470)
Paid-up equity share capital - (Face value Rs. 10 each)	12,384	12,384	12,384	12,384
Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	4,005
Earnings Per Share (of Rs. 10/- each) (not annualised for the quarters)				
(a) Basic and diluted	(0.36)	(0.51)	(0.39)	(1.23)

PARTICULARS OF SHAREHOLDINGS				
1	Public Share holding			
	- Number of Shares	4,34,96,429	4,34,96,429	4,34,96,429
	- Percentage of Shareholding	35.12	35.12	35.12
2	Promoters and promoter group	8,03,44,086	8,03,44,086	8,03,44,086
	Shareholding %	64.88	64.88	64.88
	Pledged/Encumbered	Nil	Nil	Nil
a)	Pledged/Encumbered			
	- Number of shares			
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)			
	- Percentage of shares (as a% of the total share capital of the company)			
b)	Non-encumbered			
	- Number of shares	8,03,44,086	8,03,44,086	8,03,44,086
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100
	- Percentage of shares (as a% of the total share capital of the company)	64.88	64.88	64.88

Particulars	3 months ended 30.6.2013			
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	-	-	-	-
Received during the quarter	1	-	-	-
Disposed of during the quarter	1	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-

Summary of Segmentwise Revenue, Results and Capital Employed under Clause 41 of the listing agreement (Rs.in Lakhs)

SI No	Particulars	Three Months Ended			YEAR ENDED
		30.6.2013 Unaudited	31.3.2013 Unaudited	30.6.2012 Unaudited	31.3.2013 Unaudited
1	Segment Revenue				
	a. Fabrication	51	34	19	150
	b. Castings	92	61	272	789
	c. Pumps	729	867	591	3,537
	d. Machinery Manufacturing Division	49	76	5	209
	e. Property Development	-	-	-	-
	f. Others	-	8	-	8
	Total Revenue	921	1,046	887	4,693
2	Segment Results - Profit/(Loss)				
	a. Fabrication	(43)	(44)	(33)	(117)
	b. Castings	(98)	(70)	(79)	(403)
	c. Pumps	47	(186)	(36)	389
	d. Machinery Manufacturing Division	(23)	(22)	(20)	(95)
	e. Property Development	-	-	-	-
	f. Others	(1)	1	(1)	(3)
	Total	(118)	(321)	(169)	(229)
	Finance Costs	(269)	(253)	(210)	(952)
	Other unallocable expenditure	(84)	(236)	(131)	(633)
	Other unallocable operating Income	19	12	8	62
	Other unallocable non operating Income	25	71	30	172
	Exceptional Items	-	-	-	-
	Tax Expenses	-	110	-	110
	Transfer to Capital Reserve	-	-	-	-
	Total (Loss)	(427)	(617)	(472)	(1,470)
3	Capital Employed				
	a. Fabrication	156	107	102	107
	b. Castings	(312)	(230)	(21)	(230)
	c. Pumps	1,849	1,904	2,359	1,904
	d. Machinery Manufacturing Division	14	57	84	57
	e. Property Development	143	143	540	143
	f. Others	11,850	12,412	13,205	12,412
	Total	13,700	14,393	16,269	14,393

Note:- 1 Statement of Assets and Liabilities 31.03.2012

		Rs. in Lakhs	
Particulars		31.3.2012 Un Audited	31.3.2011 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	16,101	16,101
	(b) Reserves and Surplus	(139)	119
2	Share application money pending allotment		
3	Non-Current Liabilities		
	(a) Long-term borrowings	473	970
	(b) Deferred tax liabilities (Net)	52	52
	(c) Other Long term liabilities	217	227
	(d) Long-term provisions	2,220	2,149
4	Current Liabilities		
	(a) Short-term borrowings	8,645	3,094
	(b) Trade payables	1,544	1,625
	(c) Other current liabilities	868	3,595
	(d) Short-term provisions	782	734
	Total	30,763	28,666
B	Assets		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	1,272	1,643
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress (Machinery awaiting installation at Subsidiary's site including new project advances)	1,528	1,473
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	11,933	11,938
	(c) Deferred tax assets (net)	146	145
	(d) Long term loans and advances	2,212	2,580
	(e) Other non-current assets	286	534
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,015	700
	(c) Trade receivables	2,995	3,291
	(d) Cash and cash equivalents	1,127	376
	(e) Short-term loans and advances	8,160	5,949
	(f) Other current assets	89	37
	Total	30,763	28,666

Notes:

- The Company's investments in certain wholly owned subsidiaries had suffered erosion due to losses and recoveries of the amounts advanced to them would be subject to the subsidiaries earning cash profits; besides the Company has given guarantees to the lending banks of those subsidiaries. The legal recovery proceedings have been initiated by lending bankers against the subsidiaries which are being legally defended and are under resolutions. The impairment in the value of investments and the assets which would ultimately negotiable cannot be quantified at present. The e auction notice has been issued for one of the Subsidiary called Crombest Precast Buildings Limited. However the Company has filed one time settlement proposal to the bank.
- No provision for
 - income tax demand of Rs. 19.55 Crore relating to accounting year 2008-09 for which the income tax department attached an immovable property of the Company in this regard however the demand being arranged to be discharged in instalments.
 - Income tax penalty of Rs.13 crore relating to accounting year ended 31st March 2009, under appeal and not provided for.
 - Income tax demand of Rs.12.59 lakhs and Rs. 60.12 lakhs for the Accounting year 2006-07 and 2010-11 respectively.
- Previous year/periods figures have been regrouped wherever necessary.
- Outstanding statutory dues as at 30th June 2013 Rs. 1.89 Crore (since settled Rs. 41.14 Lakh).
- The Statutory Auditors have carried out a limited review of the above Financial results pending completion of audit for the financial year ended 31st March 2013.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th November 2013.

By Order of the Board
for BEST & CROMPTON ENGG. LIMITED
 Place : Chennai (K. PRAKASH)
 Date : 14.11.2013 Director