

Particulars	THRE MONTHS ENDED			HALF YEAR ENDED		YEAR ENDED
	30.9.2013 Unaudited	30.6.2013 Unaudited	30.9.2012 Unaudited	30.9.2013 Unaudited	30.9.2012 Unaudited	31.03.2013 Unaudited
a) Net Sales / Income from operations	641	921	1,702	1,562	2,589	4,693
(b) Other Operating Income	7	19	17	26	25	62
Total Income	648	940	1,719	1,588	2,614	4,755
Expenditure						
a. Cost of materials consumed	336	422	787	758	1,263	2,455
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	71	22	(148)	93	(147)	(123)
c. Employee benefits expenses	400	497	507	897	958	1,965
d. Depreciation & amortisation	32	32	33	64	66	125
e. Other Expenses	189	150	268	339	494	1,133
f. Total	1,028	1,123	1,447	2,151	2,634	5,555
Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items	(380)	(183)	272	(563)	(20)	(800)
Other Income	22	25	28	47	58	172
Profit / (Loss) before Interest and Exceptional Item	(358)	(158)	300	(516)	38	(628)
Finance Costs	274	269	236	543	446	952
Profit / (Loss) after Interest but before Exceptional Item	(632)	(427)	64	(1,059)	(408)	(1,580)
Exceptional Items	-	-	-	-	-	-
Profit / (Loss) from Ordinary Activities before tax	(632)	(427)	64	(1,059)	(408)	(1,580)
Tax Expense	-	-	-	-	-	(110)
Profit / (Loss) for the period / year	(632)	(427)	64	(1,059)	(408)	(1,470)
Paid-up equity share capital - (Face value Rs. 10 each)	12,384	12,384	12,384	12,384	12,384	12,384
Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,005
Earnings Per Share (of Rs. 10/- each) (not annualised for the quarters)						
(a) Basic and diluted	(0.52)	(0.36)	0.04	(0.88)	(0.36)	(1.23)

A PARTICULARS OF SHAREHOLDINGS						
Public Share holding						
- Number of Shares	43,496,429	43,496,429	43,496,429	43,496,429	43,496,429	43,496,429
- Percentage of Shareholding	35.12	35.12	35.12	35.12	35.12	35.12
Promoters and promoter group	80,344,086	80,344,086	80,344,086	80,344,086	80,344,086	80,344,086
Shareholding %	64.88	64.88	64.88	64.88	64.88	64.88
Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	80,344,086	80,344,086	80,344,086	80,344,086	80,344,086	80,344,086
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a% of the total share capital of the company)	64.88	64.88	64.88	64.88	64.88	64.88

Particulars	3 months ended 31.3.2013	
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter	-	-
Received during the quarter	1	-
Disposed of during the quarter	1	-
Remaining unresolved at the end of the quarter	-	-

Reporting of Segmentwise Revenue, Results and Capital Employed under Clause 41 of the listing agreement
(Rs. in Lakhs)

Particulars	THREE MONTHS ENDED			HALF YEAR ENDED		YEAR ENDED
	30.9.2013 Unaudited	30.6.2013 Unaudited	30.9.2012 Unaudited	30.9.2013 Unaudited	30.9.2012 Unaudited	31.03.2013 Unaudited
1 Segment Revenue						
a. Fabrication	26	15	28	77	47	150
b. Castings	(51)	92	375	41	647	789
c. Pumps	612	729	1,236	1,341	1,827	3,537
d. Machinery Manufacturing Division	54	49	63	103	68	209
e. Property Development	-	-	-	-	-	-
f. Others	-	-	-	-	-	8
Total Revenue	641	921	1,702	1,562	2,589	4,693
2 Segment Results - Profit / (Loss)						
a. Fabrication	(23)	(43)	(27)	(66)	(60)	(117)
b. Castings	(94)	(98)	(51)	(192)	(130)	(403)
c. Pumps	(166)	47	507	(119)	471	389
d. Machinery Manufacturing Division	(25)	(23)	(12)	(48)	(32)	(95)
e. Property Development	-	-	-	-	-	-
f. Others	(1)	(1)	(1)	(2)	(2)	(3)
Total	(309)	(118)	416	(427)	247	(229)
Finance Costs	(274)	(269)	(236)	(543)	(446)	(952)
Other unallocable expenditure	(78)	(84)	(161)	(162)	(292)	(633)
Other unallocable operating Income	7	19	17	26	25	62
Other unallocable non-operating Income	22	25	28	47	58	172
Exceptional Items	-	-	-	-	-	-
Tax Expenses	-	-	-	-	-	110
Transfer to Capital Reserve	-	-	-	-	-	-
Total Profit/(Loss)	(632)	(437)	64	(1,059)	(408)	(1,470)
3 Capital Employed						
a. Fabrication	140	156	146	140	146	107
b. Castings	(418)	(312)	(137)	(418)	(137)	(230)
c. Pumps	1,651	1,849	2,283	1,651	2,283	1,904
d. Machinery Manufacturing Division	10	14	67	10	67	57
e. Property Development	143	143	533	143	533	143
f. Others	11,808	11,850	12,567	11,808	12,567	12,412
Total	13,334	13,700	15,459	13,334	15,459	14,393

S. No.	Particulars	30.9.2013 Un Audited	31.3.2013 Audited	NOTES:
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	16,101	16,101	
	(b) Reserves and Surplus	(2,767)	(1,708)	
	(c) Money received against share warrants	-	-	
2	Share application money pending allotment			
3	Non-Current Liabilities			
	(a) Long-term borrowings	2	6	
	(b) Deferred tax liabilities (Net)	-	-	
	(c) Other Long term liabilities	-	-	
	(d) Long-term provisions	605	597	
4	Current Liabilities			
	(a) Short-term borrowings	5,070	5,070	
	(b) Trade payables	1,288	1,365	
	(c) Other current liabilities	7,515	6,822	
	(d) Short-term provisions	464	424	
	Total	28,688	28,673	
B	Assets			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	1,164	1,209	
	(ii) Intangible assets	-	-	
	(iii) Capital work-in-progress	1,504	1,498	
	(iv) Intangible assets under development	-	-	
	(b) Non-current investments	12,926	12,926	
	(c) Deferred tax assets (net)	300	299	
	(d) Long term loans and advances	-	-	
	(e) Other non-current assets	286	286	
2	Current assets			
	(a) Current investments	-	-	
	(b) Inventories	863	937	
	(c) Trade receivables	2,201	2,526	
	(d) Cash and cash equivalents	936	966	
	(e) Short-term loans and advances	6,041	5,978	
	(f) Other current assets	2,057	2,048	
	Total	28,278	28,673	

1. No provision for

The Company's investments in certain wholly owned subsidiaries had suffered erosion due to losses and recoveries of the amounts advanced to them would be subject to the subsidiaries earning cash profits; besides the Company has given guarantees to the lending banks of those subsidiaries. The legal recovery proceedings have been initiated by lending bankers against the subsidiaries which are being legally defended and are under resolutions. The impairment in the value of investments and the assets which would ultimately negotiable cannot be quantified at present. The e auction notice has been issued for one of the Subsidiary.

2. No provision for

(i) income tax demand of Rs. 19.55 Crore relating to accounting year 2008-09 for which the income tax department attached an immovable property of the Company in this regard however the demand being arranged to be discharged in instalments.

(ii) Income tax penalty of Rs.13 crore relating to accounting year ended 31st March 2009, under appeal and not provided for.

(iii) Income tax demand of Rs.12.59 lakhs and Rs. 60.12 lakhs for the Accounting year 2006-07 and 2010-11 respectively.

3. Previous year/periods figures have been regrouped wherever necessary.

4. Outstanding statutory dues as at 30th September 2013 Rs. 2.04 Crore (since settled Rs. 2.93 Lakh).

5. The Statutory Auditors have not completed the audit for the financial year ended 31st March 2013 and issued their report.

6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th November 2013.

By Order of the Board
for BEST & CROMPTON ENGG.
LIMITED
(K. PRAKASH)
Director

Place : Chennai
Date : 14.11.2013