

Sl. No.	Particulars	Three Months Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	(a) Net Sales / Income from operations	1,702	887	1,247	2,589	1,960	5,480
	(b) Other Operating Income	17	8	24	25	41	79
	Total Income	1,719	895	1,271	2,614	2,001	5,559
	Expenditure						
	a. Cost of materials consumed	787	476	700	1,263	1,091	2,793
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(148)	1	(45)	(147)	(1)	(151)
	c. Employee benefits expenses	507	451	419	958	820	1,838
	d. Depreciation & amortisation	33	33	34	66	72	130
	e. Other Expenses	268	226	232	494	426	1,637
	f. Total	1,447	1,187	1,340	2,634	2,408	6,247
	Profit / (Loss) from Operations before Other Income, Interest and Exceptional items	272	(292)	(69)	(20)	(407)	(688)
	Other Income	28	30	39	58	56	265
	Profit / (Loss) before Interest and Exceptional Item	300	(262)	(30)	38	(351)	(423)
	Finance Costs	236	210	56	446	107	485
	Profit / (Loss) after Interest but before Exceptional Item	64	(472)	(86)	(408)	(458)	(908)
	Exceptional Items	-	-	-	-	650	650
	Profit / (Loss) from Ordinary Activities before tax	64	(472)	(86)	(408)	192	(258)
	Tax Expense	-	-	-	-	-	-
	Profit / (Loss) for the period / year	64	(472)	(86)	(408)	192	(258)
	Paid-up equity share capital - (Face value Rs. 10 each)	12,384	12,384	12,384	12,384	12,384	12,384
	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						
	Earnings Per Share (of Rs. 10/- each) (not annualised for the quarters)						
	(a) Basic and diluted	0.04	(0.39)	(0.08)	(0.36)	0.13	(0.26)
A	PARTICULARS OF SHAREHOLDING						
1	Public Share holding						
	- Number of Shares	43,496,429	43,496,429	43,496,429	43,496,429	43,496,429	43,496,429
	- Percentage of Shareholding	35.12	35.12	35.12	35.12	35.12	35.12
2	Promoters and promoter group	80,344,086	80,344,086	80,344,086	80,344,086	80,344,086	80,344,086
	Shareholding %	64.88	64.88	64.88	64.88	64.88	64.88
	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a% of the total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	80,344,086	80,344,086	80,344,086	80,344,086	80,344,086	80,344,086
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a% of the total share capital of the company)	64.88	64.88	64.88	64.88	64.88	64.88
	PARTICULARS	3 Months Ended 30.09.2012					
B.	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	1	-	-	-	-	-
	Disposed of during the quarter	1	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Reporting of Segmentwise Revenue, Results and Capital Employed under Clause 41 of the listing agreement (Rs. in Lakhs)							
Sl. No.	Particulars	Three Months Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Segment Revenue						
	a. Fabrication	28	19	34	47	88	229
	b. Castings	375	272	310	647	629	1,054
	c. Pumps	1,236	591	854	1,827	1,185	4,115
	d. Machinery Manufacturing Division	63	5	49	68	58	82
	e. Property Development	-	-	-	-	-	-
	f. Others	-	-	-	-	-	-
	Total Revenue	1,702	887	1,247	2,589	1,960	5,480
2	Segment Results - Profit / (Loss)						
	a. Fabrication	(27)	(33)	(27)	(60)	(52)	(97)
	b. Castings	(51)	(79)	39	(130)	15	(59)
	c. Pumps	507	(36)	56	471	(96)	808
	d. Machinery Manufacturing Division	(12)	(20)	(21)	(32)	(44)	(114)
	e. Property Development	-	-	-	-	-	-
	f. Others	(1)	(1)	(2)	(2)	(2)	(38)
	Total	416	(169)	45	247	(179)	500
	Finance Costs	(236)	(210)	(56)	(446)	(107)	(485)
	Other unallocable expenditure	(161)	(131)	(138)	(292)	(269)	(1,267)
	Other unallocable operating Income	17	8	24	25	41	79
	Other unallocable non operating Income	28	30	39	58	56	265
	Exceptional Items	-	-	-	-	650	650
	Tax Expenses	-	-	-	-	-	-
	Transfer to Capital Reserve	-	-	-	-	-	-
	Total Profit / (Loss)	64	(472)	(86)	(408)	192	(258)
3	Capital Employed						
	a. Fabrication	146	102	90	146	90	116
	b. Castings	(137)	(21)	81	(137)	81	(72)
	c. Pumps	2,283	2,359	1,206	2,283	1,206	2,258
	d. Machinery Manufacturing Division	67	84	59	67	59	14
	e. Property Development	533	540	469	533	469	532
	f. Others	12,567	13,205	14,364	12,567	14,364	13,115
	Total	15,459	16,269	16,269	15,459	16,269	15,963

Note:- 1 Unaudited Statement of Assets and Liabilities 30.09.2012			NOTES:	
			(Rs. in Lakhs)	
Particulars	30.09.2012	30.09.2011		
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	16,101	16,101		
(b) Reserves and Surplus	(645)	168		
2 Share application money pending allotment				
3 Non-Current Liabilities				
(a) Long-term borrowings	473	680		
(b) Deferred tax liabilities (Net)	77	50		
(c) Long-term provisions	2,378	2,449		
4 Current Liabilities				
(a) Short-term borrowings	7,400	4,261		
(b) Trade payables	772	995		
(c) Other current liabilities	1,017	3,137		
(d) Short-term provisions	230	309		
Total	27,803	28,150		
B Assets				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets	1,208	1,271		
(ii) Intangible assets	-	-		
(iii) Capital work-in-progress	1,542	1,473		
(iv) Intangible assets under development	-	-		
(b) Non-current investments	12,931	11,938		
(c) Deferred tax assets (net)	155	-		
(d) Long term loans and advances	1,661	1,872		
(e) Other non-current assets	286	534		
2 Current assets				
(a) Current investments	-	-		
(b) Inventories	943	813		
(c) Trade receivables	2,186	2,490		
(d) Cash and cash equivalents (including Margin Money Deposits)	1,111	258		
(e) Short-term loans and advances	5,636	7,436		
(f) Other current assets	144	65		
Total	27,803	28,150		

1) The Company had made significant investment in and advances to in three major wholly owned subsidiaries besides furnishing guarantees to the lending institutions which have referred the non repayment of loans to Debt-Recovery Tribunal, Chennai. The Company is taking necessary steps in this regard. The statutory auditors have drawn attention to the erosion in the net worth of these subsidiaries in their limited review report. There has been no invocation of guarantees by banks. Provision for diminution in the value of investments by the company in these subsidiaries and for advances made to them will be considered in the Annual accounts, based on the future Business operation plans and strategies.

2) No provision for

(i) The income tax department has a lien over immovable property of the Company towards non payment of disputed tax of Rs. 19.80 Crore which is under appeal. The Company is taking steps to have the property released.

(ii) Income tax penalty of Rs.13 crores relating to accounting year ended 31st March 2009, is under appeal.

3) The figures for the quarter/half year ended 30th September 2011 and previous year ended 31st March 2012 have been regrouped / reclassified to conform to the Schedule VI (as amended) of the Companies Act.

4) The Statutory Auditors have carried out a limited review of the Financial results.

5) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 15th November 2012.

By Order of the Board
for BEST & CROMPTON ENGG. LIMITED
(K. PRAKASH)
Whole Time Director